



Hincley & Bosworth  
Borough Council

*A Borough to be proud of*

## FORWARD TIMETABLE OF CONSULTATION AND DECISION MAKING

Hinckley Area Committee

27<sup>th</sup> June 2017

WARDS AFFECTED: ALL HINCKLEY AREA WARDS

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### HINCKLEY SPECIAL EXPENSES OUTTURN 2016/17

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#### Report of Head of Finance

1. PURPOSE OF REPORT

- 1.1 To present the 2016/2017 revenue and capital outturn for the Hinckley (Special Expenses) Area.

2. RECOMMENDATION

- 2.1 That the outturn for 2016/2017 for the Hinckley (Special Expenses) Area be noted.

3. BACKGROUND TO THE REPORT

- 3.1 The revenue and capital draft outturn position for the Hinckley (Special Expenses) Area for 2016/2017 are attached to this report as Appendices 1 and 2.

Revenue Outturn

- 3.2 The draft revenue outturn for the Special Expenses Area is contained in Appendix 1 along with the approved original and revised estimates for 2016/2017. As at 31<sup>st</sup> March 2017, the Special Expense Area service budget was underspent by £33,878. This is primarily for this are detailed below:

£19,000 - underspend in salary costs

£3,000 - additional income from burial fees

£4,000 - equipment/materials underspend

£3,000 - play area maintenance underspend

£4,878 - other minor variances

Capital Outturn

- 3.5 The draft capital outturn for the Special Expense Area is detailed in Appendix 2. The Capital budget for the Special Expense Area is £39,349 under budget. The primary reason is due to delays in projects for which a carry forward of budget has been requested. These amount to £34,423.

### Balances and Reserves

3.3 The outturn position shows balances of £87,367 which is an increase of £16,923.

	£
Balance at 1 <sup>st</sup> April 2016	70,444
Contribution to Balances	16,923
<b>Balance at 31<sup>st</sup> March 2017</b>	<b>87,367</b>

3.4 The Earmarked Reserve is set aside to meet the cost of Green Space projects and future one of revenue costs that cannot be met from existing budgets. The outturn position shows that as at the 31<sup>st</sup> March 2017 the reserves balance is £141,514 which is close to that budgeted for. The estimated position is summarised below:

	£
Balance at 1 <sup>st</sup> April 2016	146,514
Contribution for Revenue	0
Contribution for Capital	(5,000)
<b>Balance at 31<sup>st</sup> March 2017</b>	<b>141,514</b>

## 4. EXEMPTIONS IN ACCORDANCE WITH THE ACCESS TO INFORMATION PROCEDURE RULES

4.1 Report to be taken in open session.

## 5. FINANCIAL IMPLICATIONS [CS]

5.1 Contained in the body of the report.

## 6. LEGAL IMPLICATIONS [AR]

6.1 None.

## 7. CORPORATE PLAN IMPLICATIONS

7.1 Expenditure incurred to achieve an attractive 'green' borough that minimises its impact on the environment.

## 8. CONSULTATION

8.1 None.

9. RISK IMPLICATIONS

9.1 It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

The following significant risks associated with this report / decisions were identified from this assessment:

<b>Management of significant (Net Red) Risks</b>		
Risk Description	Mitigating actions	Owner
None	None	None

10. KNOWING YOUR COMMUNITY – EQUALITY AND RURAL IMPLICATIONS

10.1 All expenditure and income relates to the urban area of Hinckley.

11. CORPORATE IMPLICATIONS

11.1 By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Human Resources implications

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Background papers: None

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